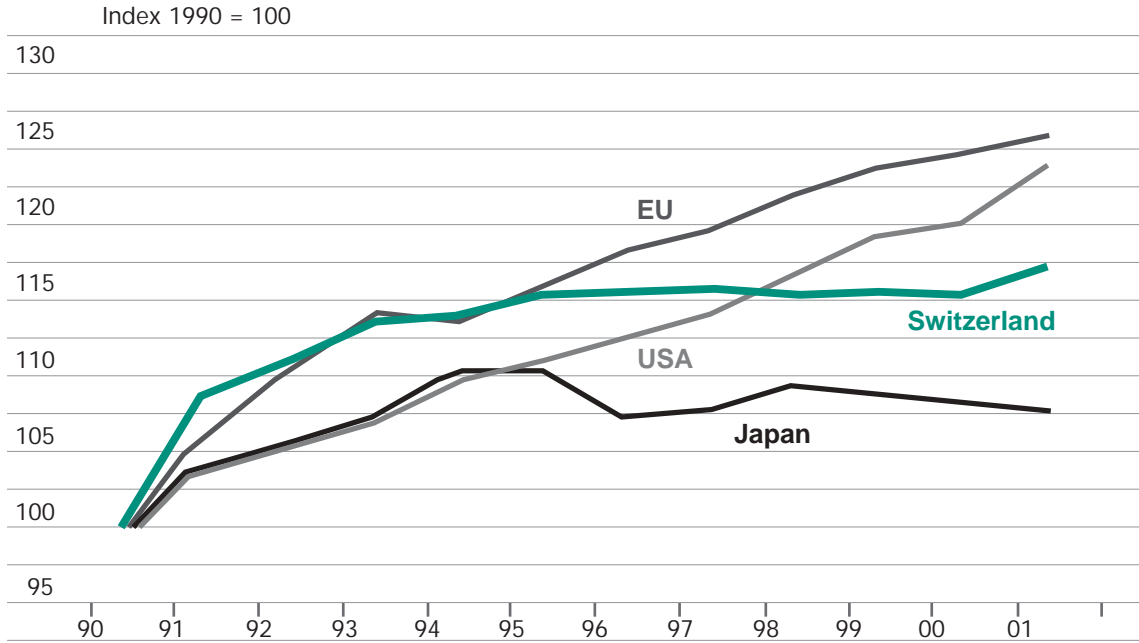


Unit labor costs



Source: Credit Suisse, Economic Research & Consulting